



Press Release

ADCB sells its stake in RHB to Aabar

Putrajaya, Malaysia, Friday 17 June: Abu Dhabi Commercial Bank PJSC (“ADCB”) and Aabar Investments PJS (“Aabar”) are pleased to announce today the execution of a binding agreement for the sale of ADCB’s 24.9% stake in RHB Capital Berhad (“RHB”) to Aabar, in a signing ceremony witnessed by H.H. General Sheikh Mohammed Bin Zayed Al-Nahyan, the Crown Prince of Abu Dhabi and the Y.A.B. Dato' Sri Mohd Najib Tun Abdul Razak, the Prime Minister of Malaysia.

The Chairman of ADCB, Eissa Al Suwaidi commented “ADCB is proud to have contributed to the success of RHB since our involvement in May 2008. We are grateful to the Government of Malaysia and Bank Negara Malaysia for their support and wish to congratulate the management and Board of RHB for their achievements. In particular, we thank our partner in RHB, the Employees Provident Fund (EPF), for displaying the highest level of professionalism, co-operation and friendship to us throughout our ownership”

“Our investment in RHB has consistently added value to the shareholders of ADCB via strong dividends and share of profit. At a per share price of RM10.80, this sale is expected to enhance ADCB’s H1 2011 profitability upon completion of the transaction. More importantly, the sale will result in the release of capital. Upon completion of the transaction, based on 31 March 2011 numbers, ADCB’s Tier 1 ratio increases by approximately 2.04% from 12.39% to 14.43% and total Capital Adequacy Ratio increases by approximately 4.08% from 17.03% to 21.11% . Whilst we have benefited tremendously from our ownership of RHB, the management and Board of ADCB are now clearly focused on executing our strategy of being a UAE centric bank, in line with our commitment to our shareholders”, highlighted Ala’a Eraiqat, the Chief Executive Officer of ADCB.

The Chairman of Aabar, Khadem Al Qubaisi commented “Aabar has been closely following the impressive progress achieved under the Economic Transformation Program led by the Prime Minister of Malaysia and we are confident of profitable future growth of the banking industry given the designation financial services sector as a National Key Economic Area. This significant investment by Aabar affirms the commitment of Abu Dhabi to Malaysia and will further enhance the strong and positive relationship between our countries”

“The purchase of this stake in RHB adds a core asset to Aabar’s financial services

investments portfolio. We are impressed by the strong performance achieved by RHB and are excited by the opportunity to potentially participate in domestic consolidation and regional expansion. More importantly, the track-record of Bank Negara Malaysia as a world class regulator and the strong legal and regulatory framework provides us with the confidence to invest in Malaysia. Aabar looks forward to working closely with our new partner, the EPF to enhance value in RHB and to explore other areas of mutual co-operation” emphasized Mohamed Badawy Al Husseiny, the Chief Executive Officer of Aabar.

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About ADCB:

ADCB was incorporated in July 1985 as a public joint stock company in the Emirate of Abu Dhabi, United Arab Emirates. ADCB’s authorized and issued share capital is currently AED 4.81 billion. ADCB is owned 64.8% by the Abu Dhabi Government through the Abu Dhabi Investment Council. Its shares are traded on the Abu Dhabi Securities Market.

As at 31 March 2011, ADCB’s total assets were approximately AED 180,705 billion. As at the same date, its capital adequacy ratio was 17.03 per cent. As at 31 March 2011, ADCB employed over 3,824 people from 48 nationalities, serving approximately 550,000 retail customers and over 23,000 wholesale clients in 50 branches in the UAE and 2 branches in India.

ADCB is a full-service commercial bank which offers a wide range of products and services such as retail banking, wealth management, private banking, corporate banking, commercial banking, cash management, investment banking, corporate finance, foreign exchange, interest rate, currency, derivative, Islamic products, project finance and property management services.

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Aabar Investments PJS

Headquartered in Abu Dhabi, Aabar Investments PJS invests in various sectors including infrastructure, aviation, real estate, automotive, commodities, energy and financial services. IPIC acquired a stake in Aabar in 2008 and has since progressively increased its stake to the current level of 94.53%. Since IPIC’s initial investment, Aabar has made numerous investments including stakes in Daimler AG, Tesla Motors, Inc., Falcon Private Bank Ltd., Mercedes-Benz Grand Prix Limited, UniCredit S.p.A., Galactic Ventures LLC, XOJET, Inc., Glencore International plc and a portfolio of real estate projects.

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